



## AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS TIMOR-LESTE

To be a leading petroleum and mineral regulatory authority in the region



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## Timor-Leste Onshore Production Sharing Contracts Signing

April 9, 2017 [Media Release News](#)

### Media Release



On Friday, April 7<sup>th</sup> 2017, ANPM has awarded the onshore Production Sharing Contracts (PSC) TL-OT-17-08 a GAP Onshore Block, Unipessoal, Lda (a subsidiary of TIMOR GAP, E.P.) and to TIMOR RESOURCES PTY LTD, thrc of the two PSCs held at Novo Turismo Hotel.

Considering the importance of petroleum resources for the National Strategic Development, there is a need t activities in the Territory of Timor-Leste.

In December 2015, Government approved the Resolution No. 44/2015 of 22<sup>nd</sup> December, which authorised th GAP, E.P in the Production Sharing Contracts both in onshore and offshore of the Territory of Timor-Leste Government Resolution No. 39/2016 of 23<sup>rd</sup> November, on block subdivision for onshore, and Dispatch No. 09 / GMPRM / XI / 2016, on direct award of petrole direct negotiation, in certain onshore blocks in South-West Timor-Leste.

The Law 13/2005 of 2<sup>nd</sup> September on Petroleum Activities Law and Decree-Law No. 6/2015 of 11<sup>th</sup> March confer on the Ministry of Petroleum and Min authorize oil and gas companies to undertake studies, explore and develop the existing petroleum resources in the Territory of Timor-Leste, in order to gen the country and its people.

Acting pursuant to the Petroleum Activities Law, the Ministry herewith awards these petroleum contracts by means of direct negotiation based on publi incorporated and organized under the existing laws of the Democratic Republic of Timor-Leste, and TIMOR RESOURCES PTY LTD, a company incorporated in / are collectively referred to as "Contractor" for the Production Sharing Contracts (PSC's) TL-OT-17-08, which covers Covalima and Bobonaro Municipalities, covers Manufahi and Ainaro Municipalities.

The minimum work commitments for each of the PSCs are outlined in the table below:

Contract Years	<b>Minimum Exploration Work Requirements</b>	
	<b>PSC TL-OT-17-08</b>	<b>PSC TL-OT-17-09</b>
<b>First Period</b>		
1	Technical Studies, Geology and Geophysical studies, Environmental Impact Assessment (EIA), Environmental Management Plan and Seismic Survey planning	Technical Studies, Geology and Geophysical studies, Environmental Impact Assessment (EIA), Environmental Management Plan and Seismic Survey planning
2	Acquisition, Processing and Interpretation of 100 kilometers 2D Seismic Survey	Acquisition, Processing and Interpretation of 100 kilometers 2D Seismic Survey
3	Well commitment to the Minimum depth of 2000 meters and Well sample evaluation studies	Well commitment to the Minimum depth of 2000 meters and Well sample evaluation studies
<b>Second Period</b>		
4	Post Well evaluation; Geology and Geophysical studies	Post Well evaluation; Geology and Geophysical studies
5	Well Sample Evaluation and drill Exploration Well (cumulative to the Minimum depth of 2000 meters)	Well Sample Evaluation and drill Exploration Well (cumulative to the Minimum depth of 2000 meters)
<b>Third Period</b>		
6	Post Well evaluation; Geology and Geophysical studies. Optional to drill Exploration or Appraisal Well or Wells (Cumulative to the Minimum depth of 2000 meters)	Post Well evaluation; Geology and Geophysical studies. Optional to drill Exploration or Appraisal Well or Wells (Cumulative to the Minimum depth of 2000 meters)
7	Post Well technical studies. Drill any one of: recomplete existing well, stimulate existing well OR drill one side track OR drill one exploration Well	Post Well technical studies. Drill any one of: recomplete existing well, stimulate existing well OR drill one side track OR drill one exploration Well

The participation of the TIMOR GAP and its partners will promote capacity building for Timorese nationals and transfer of knowledge and technology on to enable a greater participation of Timor-Leste nationals in the petroleum industry in the country.

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Autoridade Nacional do Petróleo e Minerais (ANPM) is Timor-Leste public institution, created under Decree Law No. 1/2016 of 9th February, 1st amendme No.20/2008 of 19th June, on the Autoridade Nacional do Petróleo, responsible of managing and regulating petroleum and mining activities in Timor-Leste at and onshore and in the Joint Petroleum Development Area (JPDA) in accordance with the Decree Law on the establishment of the ANPM, the Timor-Leste Pe Law, the Timor Sea Treaty and the Mining Code.

The ANPM is to establish and supervise compliance with the enacted rules and regulations covering the exploration, development, production, transportation & petroleum, natural gas resources and mineral. It is also tasked to develop a strong petroleum and mineral management institution in Timor-Leste.

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